

GRACE EPISCOPAL CHURCH



Annual Report 2021

Annual Meeting on February 13, 2022

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Minutes of the Annual Meeting

September 12 12, 2021

Call to Order: The Annual Meeting was called to order at 11:30 am by The Reverend Susan R. Ironside, with a prayer.

Mother Susan nominated Mike Kostial to be clerk of the annual meeting; it was approved by voice vote.

John Garde moved to waive the reading of the minutes and they were approved by voice vote as submitted.

Elections:

Chris Wilde, member of the nominating committee, presented the following slate of candidates.

Warden (2 year term)

Kathleen Munter

Vestry (3 year terms)

Mike Cullen

Judy Honohan

Angela Finlay

Mike Petite

Vestry (2 year term)

Han Huang

Convention Deputies

John Garde

Allison Garde

Convention Alternates

Mike Kostial

Mother Susan recognized outgoing vestry members for their dedicated service during the pandemic and presented them with a gift.

Heather Crimmins Fraser

Ruth Deane

Mike Ling

Sam Partridge

Mother Susan recognized outgoing warden Evangeline Tross and thanked her for her dedicated service through the pandemic and presented her with a gift.

Rector's Report:

Mother Susan began with a quote from Francis James Grimke, who guided his congregation through the Spanish Flu pandemic in 1918, noting the similarities facing churches during that pandemic and the one we are currently navigating. She noted that not only did his congregation survive but it continues to thrive to this day.

She went on to thank her staff for pivoting rapidly to a remote and online presence, and the community for adjusting to the changes necessitated by the pandemic. She acknowledged the frustration with rules but thanked the diocese for its leadership and guidance. Mother Susan then related her love of this parish and how it has grown through the pandemic.

Mother Susan then invited David Gates to present financial reports.

Treasurer's Report:

David explained that his report covered the year 2020 and that it went about as expected. We missed income by a large margin due to the pandemic, but this was offset by much lower-than-expected expenses, ending the year essentially at break even. He then went through the budget line by line. He then went over the balance sheet and pointed out overall growth in our fund balances. David then invited Marilyn Musielski to speak on last year's stewardship campaign.

Marilyn gave an overview of last year's campaign, highlighting the move to a 14 Day effort with increased participation by the community, and then gave a recruiting pitch for this year's committee, before turning it back over to David.

David closed out his presentation with an overview of the 2021 budget. The committee is reasonably comfortable with pledge and

personnel expense numbers, but other areas are still uncertain to some degree. He expects that the projected deficit will end up lower, but that we need to press for pre pandemic operations.

He then turned the meeting back to Mother Susan, who invited questions from the congregation. Joan Nolan asked if the day's Wisdom reading was talking about Texas, and Mother Susan invited her to talk about it after the meeting.

There being no other business, Mother Susan moved to adjourn, which was seconded and approved by voice vote.

Respectfully submitted by
Michael Kostial

Clerk of the 2021 Annual Parish Meeting

The Rector's Report

The Reverend Susan R. Ironside

Dear People of Grace,

If it feels like we just did this, and that's because we did! The disruption of the past two years has impacted every aspect of our life together, including the timing of our Annual Meeting. We last gathered in September 2021, to hold an overdue Annual Meeting that was delayed multiple times because of the pandemic. We now meet again as we have begun a new year, so that we can get back on track with the rhythm of our life together.

"Getting back on track" is a somewhat misleading phrase. The reality is that our lives were upended two years ago, and we will spend years exploring the fullness of what we have been through, trying to decide what to keep, what to give thanks for and release, what new things might be born in the wake of what we have been through, and what trauma we still need to grieve.

God has been active in ways obvious and hidden, and the task before us is to explore together what God might be calling us to do in response to God's action, and in partnership with the God who has carried us in such tender ways over the past two years. As the cherished song reminds us, "Grace has brought us safe thus far."

Much of our focus in the past year was on adapting to the challenges we faced. The Spirit of God has moved among us in remarkable ways! Here are just a few highlights:

- We invested in technology and strengthened our ability to utilize this blessing to stay connected.
- We strengthened our relationship with the community. In particular, our partnership with First Baptist Church of Madison has made fresh food a regular offering to our neighbors, and, under the leadership of Barbara Hughes, we have had the blessing of sharing with our regular ministry partners through our Food for Friends program. The gracious invitation to serve as chaplain to the Madison Police Department has further bonded us to the people of our town.
- We focused on Stewardship in new ways, working to better communicate the needs of our parish to the many faithful people whose generosity supports us.
- New members have been welcomed into our community, bringing with them energy and joy, blessing us with their gifts.
- Our choirs, Sunday School, Adult Christian Formation programs and fellowship activities have all thrived as we have experimented and explored together.
- We celebrated St. Francis and St. Nicholas in new ways, praying and singing and gathering outside, welcoming dogs and St. Nick! Christmas was celebrated both in person and virtually, which was such a delight after the previous year had to be celebrated virtually. We had three services on Christmas Eve, each of them beautiful and unique, and a joyful service on Christmas Day.
- Under the direction of our Bishop, we have forged new relationships with the parishes in our part of the Diocese. We belong to the Evelyn Underhill Regional Ministry Network and have been able to mark the days of Advent and Lent with our sisters and brothers in those parishes.

- Worship and pastoral care have continued with holy intention, adapting as needed to abide by Diocesan policies. Fr. Asa Coulson's ministry has been such a blessing to me, as he has shared in the leadership of worship, formation, and pastoral care.

Looking ahead, I feel hopeful and curious about what life will be like on the other side of a global pandemic. It will surely be different than the life we lived before, but the new lessons we learned and gifts we have been given will adorn our lives in ways we could not have imagined two years ago.

In a few weeks our hallway project will be underway, creating a more welcoming space as we re-gather as a community after forced separation, and as we greet the new people God has sent to us. Our Sunday School and choirs will continue to grow under the talented leadership of Dr. Anne Matlack and Miss Kathryn McManus. Our office staff will ensure that we have the tools we need to be in relationship with one another. Mike Kostial, Susie Harris and Osh Khublall work hard and bring creative problem solving and good cheer to the administrative aspects of our parish.

In the coming year, we will explore how God might be calling us to care for the people around us in new ways, and how to care for the buildings and resources that have been given to us.

We will need to rely on each other, showing generosity of spirit when things are clunky or disappointing. We will try new things, and some of them will be wonderful, and some may not work very well. We will need to trust that God is present with us in every moment, as God has been for us and for our people in every age.

So, we will indeed be "back on track" even if the track is new and different, trusting that God is leading us and carrying us into glory.

Grace has brought us safe this far.
Grace will lead us home.

Faithfully yours, Susan+

The Wardens Report

Chris Wilde & Kathleen Munter

Year in Review: A meme that circulated in early 2020 captured many of our feelings at the time—"Until further notice, the days of the week are now called, thisday, thatday, otherday, someday, yesterday, today and next day." Now almost two years into the pandemic, you can substitute "month" for "day" as it becomes challenging to keep track of all the ups and downs we have encountered these past 22 months.

After improved covid numbers in the fall of 2020, we re-opened on a small scale for several Sundays in October and November, only to be shut back down by the Diocese before the new year due to a spike in cases. As we started 2021 with case counts in the "critical" zone we were back to 100% online.

Given our experience in 2020, it was not a difficult pivot. Many of our core programs continued without missing a beat via the Grace Zoom room throughout the Lenten season and into Easter—choir, book groups, Circle of Women, meditation groups. Asa added an online Lenten Bible study. Dr. Anne carried on the tradition of the Helen Thomas Memorial concert. A great new addition to our Lent was the outdoor stations — "the Way of the Cross" (thanks Chris and Mike Cullen!) Bishop Hughes preached and presided over our Palm Sunday online service. She then visited online with the congregation afterwards. Easter culminated with pre-recorded services for Holy Week—Maundy Thursday, Good Friday, Easter Vigil—and finally our Easter Sunday service.

With improving covid conditions in the spring, Morris County churches were allowed to re-open and our first in-person Sunday in 2022 (and in six months!) was for Mother's Day. As we moved through the summer, it felt like we were getting more and more comfortable operating in our "new normal." We gradually added back elements of our church life that were missing in 2020. including Vacation Bible School with 16 campers and 6 counselors.

Other programs that had retreated to Zoom in prior months returned to in-person as well—Choir, Sunday School and Compline as well as a summer Blood Drive for the NY Blood Center.

And, even with new variants of the virus in the fall, we remained open for all our Sunday services and continued to expand our offerings. Our Annual Meeting, albeit 8 months late, was held in person in Grace Hall in September. As Bottle Hill Day returned to Madison in early October, many Grace volunteers manned our table. St. Francis Day at the outdoor chapel, the All Saints Evensong in November and the Vigil Mass for St. Nicholas in early December were well received additions to our service calendar. We had our first fundraiser in over a year with the Tree of Lights. After a year hiatus, we returned with Angel Tree donations to help families in need. 2021 ended with three wonderful Christmas Eve services and a fourth on Christmas Day—all a combination of in-person with available livestreaming. Through it all, the daily office continued online with services throughout the week every single week of the year.

Staff/Clergy: Our staff continues to be one of our greatest treasures. While a lot of visible work is done by the staff on Sundays, countless hours of behind-the-scenes work is what really makes Grace tick. Mother Susan, Father Asa, Dr. Anne Matlack, Kathryn McManus, Michael Kostial and Susie Harris provide a first-rate team committed to the success of our parish. During the year we provided 4 weddings, 6 baptisms and 9 funerals. We presented 15 confirmands to the Bishop at two services (4 in July, 11 in November right here at Grace). Around mid-year we bid farewell to Pastor Hilary, whose work with our children over the prior years was such a gift. A comprehensive survey of parents was conducted focused on the youth of the Parish which has identified needs and opportunities to develop our youth program in the coming year.

Outreach: Grace's outreach presence continues to be a priority as we have developed strong relationships with several key churches and organizations including Trinity Lutheran Church in Dover, First Baptist Church here in Madison, St. Andrews Church in Newark, North Porch and the

Military Assistance Pantry. Barbara Hughes led our collection efforts that supported all these organizations. On top of that, \$15,520 in cash donations were made by our Outreach Committee in March with another roughly \$18,000 going out in the coming weeks. Our Souper Bowl collection took in \$1,765 to benefit the various outreach partners we support. While the Tree of Lights was a church fundraiser, we have committed to donate a portion of all fundraisers to a charitable organization, beginning with 10% of the Tree of Lights proceeds going to the Madison Eagle Christmas Fund. Grace also provided just over \$87,000 to support the Diocese and National Church. Mother Susan has increased Grace's visibility in the Madison community as she is now a chaplain to the Madison Police Department. In addition, she maintains a good relationship with Rev. Dunn of the Madison Baptist Church and they continue to look for ways for our two churches to collaborate.

B&G: Major Buildings and Grounds projects in 2021 included performing masonry work on the bell tower and portico, resealing the stamped concrete on the terrace and repairing flashing on the roof/tower. While often these are projects done behind the scenes without most people even noticing, they are essential in keeping our church property in tip-top shape. Also, there is a great deal of excitement around the start of the Hallway Project, with Nancy Dougherty's architecture firm leading the way. Nancy is the daughter of Lynn Gorman and has provided a great deal of professional services to Grace in the past. We look forward to working with her again on this project which will help freshen up and improve the look of our interior hallways and make our church a less cluttered, more inviting and attractive space for all of us. Our B&G committee is first rate and they continue to do a masterful job staying on top of the challenging needs of repairing and renovating our church and grounds.

Vestry: Barbara Hughes is transitioning out of her role on the vestry as her term has expired. Barbara has provided tremendous support and focus to our outreach efforts and we appreciate her commitment to her work on the vestry.

Finance: All things considered, our end-of-year finances were far better than expected.

Trying to budget in a year like 2021 was extremely difficult given the number of assumptions that had to be made to replace relative “knowns.” We ended the year with a deficit of roughly \$29,000, which was very favorable to our budgeted deficit of \$131,000 and a mid-year re-baselining deficit of \$65,000. And, with the one-time Paycheck Protection Program (PPP) loan of just over \$103K, we ended the year with welcomed results. Many of the things we do at Grace would not be possible without our Endowment, which continues to perform remarkably well. In the 12 months ending in September (Q3), the endowment exceeded our benchmark by more than 2% and is now above \$5M. But, with all this relatively good news, we still face financial challenges. While this year’s stewardship campaign increased stewardship by nearly 6% over last year and increased the average pledge to more than \$3,000 for the first time ever, we still have a pledge base that is as low in number as it has ever been—158 pledging units. This means we still rely very heavily on our 5% endowment transfer. We all know that 20%+ annual stock market gains are not sustainable. Our 2022 budget is projecting a \$60K shortfall. We need to grow the number of people in our congregation and get ourselves back to where we have closer to 200 pledgers each year.

You are encouraged to read the Financial Reports in the later pages to familiarize yourself with Grace’s finances.

In September, we completed a key financial audit as required by the Diocese. (Thanks Randi Albiston and Wendy Nunn!) This audit also allowed us to re-establish a longstanding relationship with the Kirby Foundation and before the end of the year, we had received a grant for \$25,000 that will help go towards our Hallway Project.

2022: While the last two years have forced us to be very reactive in response to the ever-changing environment, we are hoping as we settle into a more normal routine, we can start to

focus on broader, longer term strategic and visionary thinking. There are several areas we would like to address in 2022 – Outreach Vision, Real Estate Vision, Growing our Congregation. The outreach working group will look to define what we want Grace to look like in the coming 3, 5, 10 years and beyond in terms of outreach to our local community, the diocese and beyond. The real estate working group will address the two real estate assets – Surrey Lane and Hayes House – and determine what is the best, long term use of these assets and if/how they fit into our mission. One final area of focus is to find ways to grow the church and increase the size of our congregation by bringing newcomers to Grace.

As you can see from the density of the following pages, there is much going on at Grace. We encourage you to use the Annual Report as a reference for now and throughout the year to familiarize yourself and further learn about the various aspects of our church community.

Associate’s Report

The Reverend Asa David Coulson

As with 2020, this was another challenging season for our world, and for our community here at Grace as well. Thankfully we have also been blessed to see glimpses of hope and moments of respite or reprieve as we walk towards a renewed and in some ways completely new Grace Church in the coming years. It has been my honor to celebrate the sacrament of marriage with a few couples as their priest, and to walk alongside several families as they accompanied their loved ones at death during funeral services in 2021. Being able to bring the sacrament of Holy Communion again to those members of our community who are shut in, or who still feel unable to attend in person. To offer the sacrament of anointing again to those in the hospital or nursing facilities (with proper covid protocols and safety measures in place) are always sacred moments. Praying, studying, and worshiping in this community has been an encouragement to me, and I’ve been honored to help lead in this parish with so many of you.

Bible Study programs continued to flourish during 2021, while remaining virtual. We examined Saint Paul's Epistle to the Romans during Lent; in the spring, during the seasons of Easter and Pentecost, we walked through the New Testament's Gospel According to Saint John chapter by chapter. In Advent we listen to some of the 'forgotten' voices in the Gospel's Christmas stories as we prepared to celebrate the Feast of the Incarnation. Meeting on Wednesdays we had an average of 15 people participate each week, and around 30 different folks took part in various Bible studies during the year.

Our 2021 Confirmation program also continued primarily via a virtual setting for much their year, and 11 of our youth were confirmed in November during a diocesan service held at Grace Church. Another 7 confirmands began their sacramental journey in 2021, and that group should be confirmed later this spring. I am always impressed with the young people at Grace, both in their dedication to the requirements of the program and their honest and sincere quest to understand and live into their faith through the Episcopal Church. Other aspects of Grace Youth Ministry remained difficult in 2021, as this aspect of this form of ministry is very much dependent on two things: the ability to meet in person and an ability to share food. In spite of the difficulties we were able to have three in person youth events: one in June, one in October, and one in December with about 15 different youth participating once vaccines became widely available for that age range. It is the hope that this summer we will take a delegation of our young people at Grace Church to witness the General Convention of the Episcopal Church and also participate in mission activities alongside other youth in our diocese and the larger church. Working with Dr Anne, Miss Kathryn McManus, and several volunteers we held a wonderful Vacation Bible School this summer, with the majority of the activities taking place outdoors on our beautiful campus, with children from the Grace community and other area congregations.

Our monthly services of Kids Compline returned to in person for a portion of the year, and it was powerful to close out a day with worship outside

alongside our children and their families.

Head Acolyte Charlie Ehrbar completed his term in 2021, and passed off to Mia Melchior. Mia and fellow head acolyte Peter Munter have helped us find worship leaders for our services in 2021, as we moved into more regular in person masses. Mia and Peter continue to lead in the rebuilding of this program and we are all pleased with the addition of several new acolytes in the rotation. I was also excited for Geoff Brooks to take up the mantle of Senior Verger in 2021, following a much heralded season of faithful leadership by Kit Cone at Grace Church. Geoff and I continued to be blessed and honored to work with so many worship leaders who maintain weekday leadership of the Daily Office services via Zoom, as well as serving during the in person Holy Eucharist services on Sundays and Wednesdays. Working with Judy and Melissa Honohan and the flower and altar guilds, which they lead, has also been a delight as we continued to build and expand our in person worship experience during the later half of 2021.

During the summer, at Diocesan Convention, I was appointed by our Bishop to the Diocesan Council for a term of 4 years, and I continue to serve as the Co-Chair of the Diocesan Youth Commission.

On a personal note, in 2021 I was also able to complete my course work in my doctoral program at Drew University, with a focus on spirituality and spiritual practices. I have now begun the development phase for my dissertation project and will begin the writing portion this spring. God willing, I should graduate in the spring of 2023.

I remain excited about the potential for our future at Grace Church. Giving thanks for this community and all that God has done through us in 2021, I endeavor with you in ongoing prayer and worship as we strive for the Kingdom of God on earth, as it is in Heaven.

Adult Forums in 2021

Due to the pandemic there were no Adult Forum or First Friday activities.

Altar, Flower & Wedding Guilds

Melissa Honohan & Judy Honohan

2021 continued to be a bit different than typical years. While we returned to live services, the work of the Altar Guild continued to be lighter than usual. Candle filling, preparation for services and linens were the main focus.

The Sacristy was cleaned out of historically underused items, which were moved into safe keeping.

In a “normal” year, regular duties of the Altar Guild include care for all sacred vessels, linens, vestments, brass and silverware, used as part of our services. We monitor and order supplies such as wine, wafers and candles, as well as clean and maintain the area surrounding the high altar, chapel, Baptistry and children's chapel. After a service of Holy Eucharist, it is the Altar Guild that cleans up, removes all consecrated material, rinses out linens, and sets up the altar anew for the next service. Holidays such as Easter, Thanksgiving, Christmas, bishop visitations and ordinations call for more elaborate decoration, as well as employment of less frequently used items such as holy water, incense and additional vestments, linens and hardware. Altar Guild participates in all Sunday services, as well as other special services. We urgently need some new members to replenish our ranks. We would like additional volunteers at all services (both Sunday and weekday) and for Saturday setup. A photo guide of every conceivable altar, credence table and Baptistry setup is available, so there is no memorization required. Those interested in working alongside seasoned members and easing slowly into light Altar Guild duty should see Melissa Honohan.

Would you like to help out, but cannot fit regular Altar Guild work into your schedule? There are some very important related tasks that are necessary, with which we can always use additional help. Also on the schedule is the changeover from brass and silver to vessels and hardware made of simpler materials in time for Ash Wednesday.

Linen care - A necessary function of conducting Holy Eucharist, we cannot do without our very able linen care team. Small linens require weekly attention while large linens that cover the altars need only occasional laundering and ironing. Additional linen-care hands are urgently needed.

Supply monitor - Ordering supplies and monitoring stock of service-related inventory such as wafers, wine and candle fuel are other necessary Altar Guild duties. Wafers need to be counted and stored in bags of 50. This is an easy task to carry out occasionally at home (we supply the bags).

Flower Guild was responsible for flowers or potted plants on the high altar in 2021 unless the calendar required more. The “arranger” chooses the flowers or plants to use. New flower arrangers are always welcome, and no experience is required—please see Judy Honohan. Answer the call for extra hands before and after Thanksgiving, Christmas and Easter to help place or remove flowers, plant stands, trees, wreaths and other items.

Weddings at Grace may be simple or elaborate, but there are certain tasks that need to be carried out before, during and after the wedding. Attending the rehearsal, gatekeeping in the Narthex before the procession begins, and generally assisting the clergy with chancel setup are the duties of the Wedding Guild. In 2021 there were four weddings at Grace. Contact Judy Honohan if you would like to be a Wedding Coordinator.

Buildings & Grounds

Judy Jurgensen

In spite of a second year of COVID upheaval, Buildings & Grounds managed to complete two large repairs that had been in the planning stages for some time.

- The masonry restoration on the Bell Tower and Portico was completed.
- Several roof repairs, including the replacement of 50 slates, were done.

The usual array of pests, leaks, tree branches, broken pews and heating problems were dispatched with our normal efficiency and good humor!

Working with Studio 1200 in Short Hills, we are ready to embark on a renovation of our hallways! This project will include new flooring and carpeting, painting, lighting and graphic components. Partially funded by a grant from the F.M. Kirby Foundation and the Taber Fund, the project will begin in February. We will share pictures with you as we progress.

Children's Ministry

Kathryn McManus

Even with the COVID spike in mid-December, the children of Grace managed to meet for Sunday School and for the Christmas Eve Pageant, both safely in-person. Over the last year we worshipped together in so many new ways. It was challenging to find a way to give our kids a steady environment in which to learn, but I can confidently say we ALL learned a lot along the way.

Sunday School: After a period of Zoom Sunday School with Pastor Hilary, we finally resumed in-person Sunday School early in the summer of 2021. We met outside in the chapel for a Godly Play story and a craft each Sunday. We have explored all different stories, including Joseph's Coat of Many Colors, the Loaves and Fishes, and more. We entered the indoor church service during the Peace. As the weather changed, we turned to safe indoor practice where we met in Grace Hall during the church service for a mini-service designed especially for kids. We will continue with this into February and beyond so join us for Sunday School during the 10am service!

Christmas Pageant: After our big hit which was the 2020 Virtual Christmas Pageant, we put our pageant back "onstage" at the 3pm Christmas Eve service. Miss Kathryn revamped our past pageant script to allow for all Grace kids to participate in the ways they were comfortable, and we were so lucky to be able to perform it in person. Catch the video on the Grace YouTube if

you missed it! Special thank you to all the families of our Pageant "stars" - we loved connecting with everyone (either virtually or in person) this past Christmas Eve.

Easter: In lieu of our Easter service and drama, we got creative this year with a special presentation of the Gospel to stream with our Easter church service. A small group of our students came together to film at the Parsippany Rock House (our "tomb"). Father Asa narrated the story. It was another wonderful opportunity to join together safely. Special thanks to Mary, Cathleen, Maggie, Olivia, Nicholas, and Cate for starring in our video!

We are hopeful in looking forward to an in-person Easter celebration in 2022, complete with an Easter egg hunt!

Vacation Bible School: This year, VBS was back in person! Our theme was "Adventure Island" and we had 16 campers in attendance. Special thanks to Meredith, Libby, Frank, and Presley for their help as group leaders, Julian as our Games instructor, and of course, Father Asa and I could not have done it without Dr. Anne and Chickie's music help! Special shoutout to Stacy Wilde for her decorating expertise. In addition to worshipping together for our VBS week, we collected a bunch of backpacks and other school supplies to donate to two different charities.

Communications & Technology

Mike Kostial

In the past year we continued to hone our skills with the new livestream equipment and grew more comfortable with transitions and camera changes. Mike created a reference manual for the crew to use, and he teamed up with Drew student Andrea Camacho to develop an easy to follow transition template for the regular Sunday service. We also welcomed Tom Honohan to the livestream team.

Susie Harris continues to streamline our various forms of communication and leverage her artistic talents to produce visually appealing print and social media to keep the parish well informed.

Nourish.NJ

(Community Soup Kitchen)

Tom Honohan & Kirk Nixon

Due to the pandemic the soup kitchen was closed.

Flower Committee

Peggy Oakes

The Grace Church Flower Committee is comprised of a team of volunteers who deliver altar flowers to those on our prayer list and to others on most Sundays during the year. The flowers are typically delivered after the Sunday 10:00 am service, and this began again in May of 2021, following the slowing of the pandemic and taking all necessary precautions.

The Christmas and Easter plants were delivered to a small number of parishioners.

Please contact me at (973) 377-1854 if you might be interested in joining us for this rewarding church outreach.

Food For Friends

Barbara Hughes

Grace Church continues to respond to the needs of individuals, families, and children in New Jersey who are food insecure due to the pandemic.

We are proud to partner with the following organizations:

First Baptist Church of Madison, supporting their weekly food pantry by providing grocery cards so that the volunteers at First Baptist can shop for and provide fresh food for their clients. This ongoing effort is supported by your direct donations to Food for Friends .

Military Assistance Pantry in Paterson, supporting this once a month pantry by donating food and toiletries for military families and veterans. The MAP is run by the Great Falls Rotary Foundation.

North Porch Women & Infants Center supporting their mission of providing critical supplies for babies and toddlers in need.

St. Andrews Episcopal Church in Newark, supporting their weekly lunch program by providing individually packaged food items which are distributed to individuals and families in Newark each Friday.

Trinity Lutheran Church in Dover, donating shelf stable food to their food pantry which supports families in Dover.

Many thanks to everyone who has donated. You are making a difference in people's lives.

Fundraisers

Judy Honohan

Fundraising was on hold in 2021 until the first Tree of Light campaign in December. Donors "bought" a bulb and/or sponsored the tree topper. The tree was lit following Evensong on Fourth Sunday of Advent. (It was really cold!) Approximately \$3500 dollars was raised with 10% pledged to the Madison Eagle Christmas Fund. Each bulb honored, remembered or thanked someone of importance to the donor.

Layweedeers

Judy Jurgensen

On May 1st, twenty one parishioners of all ages gathered on the grounds surrounding Grace Church to mulch, clear underbrush, remove branches, plant flowers and paint railings. This marked the beginning of our effort to get the gardens back to the way they were before the pandemic. Additionally, a small group met on Saturdays over the summer to continue the work. I believe, in the end, the mission was accomplished.

Men of Grace

Bruce Rudin

The Men's Book Group met 11 times. Six of the thirteen members are Grace Church parishioners, and we average about eight men per meeting. We are now alternating meetings at our various houses with wonderful refreshments and stimulating conversation about the books and other topics. Once a year we meet at a restaurant.

We read the following books in 2021

January - *Working* by Robert Caro

February - *Empire of the Summer Moon* by F. C. Gwynne

March - *Caste* by Isabel Wilkerson

April - *84 Charing Cross Road* by Helene Hanff

May – *The Midnight Library* by Matt Haig

June – *Whiteness of Wealth* by Dorothy Brown

July – *Tunefulness* by Marcia Bjornerud

August – *Hamnet* by Maggie O'Farrell

September – *Forget the Alamo* by Burrough, Tomlinson, and Sanford

October – *Confidence Men* by Margalit Fox

November – cancelled

December - *Creative Schools* by Ken Robinson

If you are interested in joining the group, please contact Bruce Rudin at brucedora@verizon.net.

Music Ministries

Dr. Anne Matlack

The pandemic year continued with a long cold winter of doing our best virtually, after being quite encouraged by our virtual Christmas service/pageant of 2020.

We continued with our zoom choir schedule:

School Choirs met every Friday from 3:30-4, with a few middle schoolers from 4-4:30. As the year went on and we got going, we tended to spill over to about 4:15. For Zoom choir we utilized a lot of solfege hand signs, ASL, taking turns unmuting, dictation/composing, learning about hymns, practicing favorite anthems/carols (on mute) and screen sharing fun seasonal videos with rhythm or body percussion, and Kahoots. About a dozen kids attended weekly. I also met all the Sunday School kids on Sunday mornings on Zoom to open with a few songs at 9 a.m. before heading over to church for the livestream.

Similarly, the Daughters of Zion (about 10) met Thursdays for a half hour, followed by the Gargoyles (about 8) for a half hour. It was a socially important time to check in with each other and maintain community as well as work on music, some of which ultimately made it into virtual choir videos edited by the Ropers. The adults met at 8:30 Thursdays with just a little bit of warming-up/working on music, followed by some different activities/hymns.

By the end of Epiphany, each group contributed to an "Eclectic Epiphany Evensong" which was released on Feb. 12: <https://www.youtube.com/watch?v=SP-YCEd-18>

We continued our Zoom Compline services. Once a month the adults would chant Compline on Thursday night and on the first Wednesday of the month young families came to Compline for kids with singing, and kids doing the readings, offertory solos (piano pieces from their living rooms!) and cantoring. On special saints days I would play a hymn at morning prayer and during Lent I would play a piano meditation for the noonday prayer on Zoom.

In place of the Friday Lenten Organ Series, I played a virtual concert in honor of Helen Thomas, which is still available on YouTube, celebrating composer of color, and women composers, a new repertoire which I had time to learn during the pandemic. Thanks to Mike Kostial for his help with cameras, screens and slides. <https://www.youtube.com/watch?v=Nb2g8YaMI84&t=159s>

Throughout the winter we were sustained by Elizabeth Monkemeier as our cantor. Elizabeth is a former head chorister and junior music major at Rutgers Mason-Gross School of the Arts.

In order to do a completely virtual Holy Week and Easter, the choirs worked on their music and videos for the rest of the winter, and over 40 singers from Germany to Madison participate in our Easter <https://www.youtube.com/watch?v=YoREzG3RPjk&t=382s> and Holy Week videos. Thanks to vaccines, I was able to have an on-site recording session with our Easter brass and thanks to the magic of virtual videos, we had lots of instrumentalists for our Taize Vigil. https://www.youtube.com/watch?v=nH_wZdrwvI&t=11s

After Easter, we added Grace Van Cleef to our cantoring roster, so that she and Elizabeth could lead us in duets and descants through the Easter season and into the summer.

With more and more vaccinations the weather warming up, the numbers going down in Morris County, and Dr. Anne studying the protocols, we were able to have a few children's choir rehearsals in Grace Hall with the doors open, and the Gargoyles met a few times in the Gazebo across the street. The adults even tried out a few tentative short rehearsals in the choir room, and we were able to have a choir recognition ceremony outside on June 6 after the service. The outdoor bell choir of 6 women resurrected with the warm weather and also rang.

I continued my blog as a way to "talk" to the choir and congregation about what was going on with the music. <https://annematlack.wordpress.com/>

In July we were able to have a small in person Bible School with LOTS of safe singing, and we presented a program for the parents on Thursday afternoon.

In the fall, we were able to start choir again with slightly shorter rehearsals and less overlap and we have been so happy to sing together, eventually allowing the congregation to sing the last hymn. The adults sang a moving All Saints Evensong and an Advent Evensong. After rehearsing with the kids in the fall and singing a few outdoor events (St. Francis Day) we got a routine of weekly singing going for Advent and are still holding to it. We also did a special afternoon service with children's choirs for St. Nicholas on Dec. 5. All of this culminated in some beautiful Christmas services before Omicron made us pull back a bit again.

3 pm Pageant led by singers 3-13.

5 pm dramatic Nativity readings led by High Schoolers (and college)

9 pm adult choir with oboe and viola

10 a.m. Festival Family Eucharist with carols

Our wonderful staff includes Camille Bourland, children's choir assistant; Henry Marinovic, organ scholar; Linda Bowden, chapel choir; and Mark Kellstom, Gargoyles assistant. Our amazing volunteer team is led by Head Choristers Elisabeth Wielandy, Mia Melchior, Charlie Love and Luke Deane, Chapel Choir assistant Claudia Sydenstricker, and librarians Crary Brooks and

Susan Goodman. School Choir I even got 4 new members this fall, School Choir II continues to lead, and the Gargoyles and of course adults continue their dedication. Everyone has been a great help, especially during some health challenges for me, and all singers are so happy to be singing again!

Soli Deo Gloria,
"Dr. Anne" Matlack

North Porch

Crary Brooks & Stacy Wilde

North Porch is happy to announce that we have a new center in Newark, at House of Prayer. Our old center was in a building that is being torn down. This is a big step up from during the pandemic when we were forced to close most of our physical locations at the same time that the demand and need for emergency baby supplies was increasing. We continue to have centers in Jersey City, Dover, Hackettstown and Morristown.

Our clients receive free baby supplies, including diapers, formula, baby food, toiletries and gently used baby clothing on an every-other-month basis.

We depend on a combination of grants, donations from individuals, and donations from churches. Over the years we have enjoyed a wonderful relationship with Grace Church. The Outreach Committee has annually donated funds to help us, and all baby supplies donated to the church by parishioners are brought to North Porch. We have two Board members from Grace: Stacy Wilde and myself. We have also enjoyed a wonderful relationship with Kit Cone, Elliot Knight and the Restart Ministry. Their support over the years has been invaluable.

We send out a newsletter on a quarterly basis. If you have any interest in receiving it, please let me know at crarybrooks@gmail.com.

Office Angels

Peggy Oakes

The Grace Church Office Angels are a group of parishioners that prepare the Messenger for mailing, usually every month, as well as stuff the weekly service bulletins and help with other church mailings, office work and special projects.

The bulletin stuffing is done on either late Friday afternoon or Saturday morning each week, and the Messenger mailing is usually done during the last week of the month.

Due to the continuing pandemic the Office Angels did not have volunteer opportunities last year.

If you are interested in joining our team please feel free to contact me at (973) 0377-1854.

Many thanks! Peggy Oakes

Outreach Committee

No report submitted

Re-Start Ministry

Kit Cone

The Re-Start Ministry was organized in the late 1990s by Eliot Knight and Kit Cone, to furnish apartments for indigent people coming out of group housing. The ministry rapidly became the most active outreach of Grace Church, collecting donated furniture and distributing it to needy clients referred by social service agencies, counseling services, churches, mental health agencies, community charities, homeless shelters, alcohol and drug rehabilitation centers, and government agencies. In a typical year the Ministry made 688 pickups and deliveries to serve clients - - almost two a day, seven days a week. Furniture was stored in the Hayes House garage and basement, Surrey Lane garage, and one bay of the rectory garage. In recent times, the church has set other priorities for these facilities, and no longer accommodates Re-Start Ministry storage. These storage spaces have been vacated through attrition, and with the help of Furniture Assist, a similar ministry in Springfield, and the Market Street Mission in Morristown.

The Re-Start Ministry has been an entirely volunteer organization. No one associated with the ministry has received any financial compensation, and no client has ever been charged for any furniture, goods, or services provided by the ministry. The number of volunteers has gradually fallen off from 36 until now there are only three or four left. There have been 18 parish volunteers who have left Grace Church for a variety of reasons, four community volunteers, seven current parishioners who are no longer active with the Ministry, two who died, and five more whose strong interests have resulted in the

creation of new ministries.

For example, Food for Friends started at Grace Church as a Re-Start Ministry project, but when Kit Cone was hospitalized for an extended period and new leadership was needed, parishioner Doug Motzenbecker rose to the need. Food for Friends is now a separate parish entity, and Barbara Hughes has built it into a major Grace Church outreach project. Similarly, Stacy Wilde and Crary Brooks are leaders in the diocesan North Porch ministry to needy mothers and infants, and Kirk Nixon is a major figure in RAMP, a non-profit coalition of faith-based organizations helping families from Middle-Eastern refugee camps arriving in Morris County.

The work of the Re-Start Ministry has assisted 67 local charities, churches, and government agencies. Two of these, Homeless Solutions and Family Promise, have started their own furniture services, patterned on the Re-Start Ministry, to meet the growing need.

The Re-Start Ministry has not received any funding through the Grace Church budget, but donations from individual parishioners have made it possible to purchase essential household items to supplement the donated furniture. The Re-Start Ministry has given thousands of dollars worth of donated grocery store gift cards to clients, and to other ministries lacking the financial resources to meet their needs.

The connections formed with these 67 agencies are the basis for the continuing work of the Re-Start Ministry in making referrals for individuals and organizations in need of assistance.

This ambitious and very active outreach ministry could not have functioned without the generous support of so many Grace Church members who donated furniture, money, energy and time to help those in need! To all our supporters and volunteers over the decades, on behalf of the thousands of clients we have served, we say Thank You!

Kit Cone

Tenant Relations

Ed Nunn

We continue to have active tenants in our Church and Hayes House.

Madison Co-Op and Rainbow Montessori occupy the lower level of our Church. Although Covid has presented their programs with unique challenges, they continue to thrive even though Covid restrictions are still in place for their programs.

The Center for Evaluation and Counseling occupies Hayes House and was starting to thrive when Covid hit...They managed to modify their program and are slowly returning to in person sessions.

We also continue to rent parking spaces to our neighbor, Adams Dental, for her staff to utilize during the week.

Our tenants provide us with much needed revenue and we invest a lot of time and resources to ensure we are able to provide the best environment for their programs to succeed!

Welcoming

Due to the pandemic, no report was requested.

West African Missionary Outreach

Kit Cone

The West African Missionary Outreach began when parishioner Kit Cone joined the volunteer staff of Holy Cross Mission in Bolahun, Liberia, in 1958. The Missionary Fund does not receive any financial support from the Grace Church budget, and is based entirely on individual donations from parishioners and others. In 2021 we were blessed with an unusually generous outpouring of support, enabling greater-than-usual outreach donations.

The West African Missionary Outreach assists a big scholarship program in Liberia, run by a retired Liberian priest, The Rev. Abby Flemister. Eleven Liberian students are attending St. Andrew's Episcopal School in the Liberian town of Mbaloma with Grace's financial support.

In 2021 this Grace outreach contributed \$1,900 to Global Health Ministries, an ELCA charity in

Minnesota which sends medical supplies and equipment to Phebe Hospital in Suakoko and Curran Hospital in Zorzor; Kit has worked as a long-term volunteer at both of these hospitals.

Grace Church support for the Good Shepherd Home for Orphans in Cameroon was continued with a gift of \$500 in memory of its founder, Sr. Jane Mankaa, who died in 2021.

In 2021 the West African Missionary Outreach underwrote \$1,000 in expenses for two projects conducted by Friends of Liberia: an adult literacy program, and a Liberian health education conference that attracted 20 nurses and midwives, and 21 hospital supervisors.

New in 2021 was \$1,000 for a project initiated by St. Michael's Episcopal Church in Wall, N.J., to ship school books, BCPs, hymnals, Bibles, and clothing to churches in Liberia. That program has recently expanded to include anything that could be found in a sacristy.

The biggest Grace Church Missionary Fund project has been a school in the rain forest of central Liberia. The literacy rate in Liberia is one of the lowest in the world, and the Rev. Prince T. Wreh, a Liberian priest who has worked closely with Kit Cone for more than 30 years, is an active advocate for education for his people. In 2011, the West African Missionary Fund raised \$15,400 from individual donations to build Fr. Wreh's "dream project," the Goll Farm School in Suakoko, which now serves 250 pupils. Almost all of them are the first in their families to receive an elementary school education. Since the school opened in September of 2012, the Missionary Fund has raised more than \$33,000 for scholarships. The cost per pupil is \$200 for a full academic year. Nearly all of the pupils depend on scholarships, and the effort to raise funds continues.

In response to that need, in 2021 the Missionary Fund sent \$1,900 in scholarship funds given by Grace Church members. In addition, members of the Grace Church Women's Book Club presented a gift to the Goll Farm School in memory of Madison librarian and Grace parishioner Mary Fleming. Mary had been a major financial supporter of the Goll Farm School, donating

thousands of dollars toward the construction of the school and scholarships. The memorial gift formed most of a donation of \$2,000 sent to the school in 2021.

Donations to Goll Farm School are sent safely to Liberia by wire transfer through St. Christopher's Episcopal Church in Chatham, Massachusetts, which has a strong interest in missionary outreach. A tax-deductible donation may be made by writing a check to Grace Church, with "Goll Farm School" on the memo line.

Kit Cone

Women of Grace Book Group

Joan Nolan & Judy Honohan

Women's Book Group discussions were held third Monday each month at 7:00 in Grace Church Zoom room until the weather improved and we met on the Honohans front porch under cover with candles! We had two live gatherings in Grace Hall. In December we postponed our discussion because of Covid, busy schedules and travel. We continued to grow, adding two new members. Additional members are welcome and occasional participants are also encouraged. Contact Judy Honohan for more information. (jhonohan@mac.com)

2021 books: *Maybe You Should Talk to Someone, The History of Love, Caste, Time and Again, The Music Shop, Hamnet, Girl with the Louding Voice, The Skin Above My Knee, Guest List, Call Me American, Yale Needs Women.* We try to alternate fiction with non-fiction,

2022 planned books: *Klara and the Sun, Outliers, The Night Watchman, Braiding Sweetgrass, The Four Winds, The Rise and Fall of an American Dynasty, The Seven Husbands of Evelyn Hugo,* and five still to be chosen.

Craft Guild

Joyce Alexander

The craft guild has had to suspend in person meetings due to the pandemic.

Women's Centering Prayer Group

Paula Roper

We met most Wednesdays during 2021, in person from June – December, and on Zoom the first part of the year. We began our year with the words of Catherine of Siena and Teresa of Avila, occasionally using Deepak Chopra's Practices in Living an Awakened Life. During May and June, we meditated on the words of Thomas Keating, founder of Centering Prayer. During the fall we studied and meditated on the many writings of Sor Juana Inés de la Cruz.

We have a core group of six women who try to meet regularly, and a few more who participate in our Prayer Group Text Chain. Women are welcome to join the group. Contact Paula Roper (paularoper143@gmail.com) to be added to the e-mail list.

Worship Leaders & Vergers

Geoff Brooks

As the church's worship schedule transitioned back to multiple in-person Sunday services in 2021, so too were there transitions for the worship leaders and vergers. The most notable transition was the decision by our dedicated leader for so many, many years, Kit Cone, to tack the suffix "Emeritus" to the end of his Senior Verger title and move away from the active day-to-day leadership of the worship leaders. It would be difficult to overstate the positive influence which Kit has had on our common life of worship over so many years. His steadfast dedication to the worship of God at Grace Church, and his example of servant leadership in the tradition of Christ and Christ's apostles will not soon be forgotten. We have been extremely blessed by his presence and to have learned from his example.

Another transition has been the return to a regular schedule of lectors at all three Sunday services in addition to the continued wonderful service of officiants and lectors at several services of the Daily Office throughout the week via Zoom.

It took a few months to get back into the hang of scheduling ten assignments every week, but thanks to the continued service of thirty-six of our parishioners who serve us in the role of worship leader or verger, we are fortunate and blessed with individuals who collectively enhance our parish worship life. Many thanks to all those who serve!

Youth Ministry

See Associate's Report

Financial Reports

Stewardship—2021

Michael Petite

During the past 2 years we haven't had a chance to sit back and reflect on the things that we are grateful for. Often it's been a never ending mad dash to meet the next deadline, adjust to the newest COVID-related curveball thrown our way, or find a way to move forward despite the loss we weren't expecting, no matter how large or small. So much of the last 2 years has been focused on surviving the day to day rather than celebrating the things that make us extraordinary.

It was an absolute pleasure to serve as Stewardship Chair during our Amazing Grace campaign for the 2021 Stewardship season because it gave me, and hopefully all of you, an opportunity to reflect on all the extraordinary things we do as individuals, for each other, and for the community. For this stewardship season we paused and reflected on all the things that make Grace Church Amazing – an area I'm pleased to brag is rich in topics. Whether it be individual acts of service, communities & friends we found that we weren't expecting, or any of the multitude of reasons our volunteers were able to share of why they found Grace to be amazing – it was energizing and uplifting to be able to hear all the ways this congregation continues to show how amazing they are.

This year the congregation was asked to step up to help the church close the gap on the budgetary shortfall we had carried the past few years. The response was incredible across the board as it became clear that with our community, sometimes all you need to do is ask and the result is simply amazing. I'll save the specifics of the numbers for the treasurer's report, but I hope they once again drive home the message we've been repeating since November, and hopefully never forget.

Grace Church is amazing, but we can't be amazing without you.

A special thanks to the Wardens, Marilyn Musielski, David Gates, and all the members of the stewardship committee who went above and beyond to make this Stewardship season one of our best in recent history.

Pledges Received for 2022—Thank You!

Nancy Adamczyk	Paul Delacruz &	Norman & Martha Lewis	Ruth Portela
Scott & Randi Albiston	Christine McIntyre	Maureen Link	Don Post & Jackie Lauria
Eve Albiston	Georgeann DiGiovanni	David Lloyd & Mary Royer	Peggy Potter
Joy Albiston	Erik & Cindy Donough	Larry & Teddy Love	Doris Purdy
Eugene & Lisa Alexander	Mary Doody	Christopher Mader &	Michael & Eleanor Rawitz
Joyce Alexander	Diane DuBrule	Tiffany Halo	Crary Reynolds
Joe & Cynthia Barilla	Ginny Easley	Ginger Maione	Bill & Carol Rice
John & Barbara Bartolomeo	John & Angela Finlay	Donald & Alberta Marcy	Elven & Diane Riley
Daniel & Madeline Baulig	Timothy &	Steven & Jessica Margosian	Franklin Ritt
John & Mayan Beaudoin	Caitlin Fitzsimmons	Robert & Karen Martin	Dr. Frederick &
Greg & Laura Bendelius	Lee Anne Forbes	Jill Massey	Nancy Roddy
Ruth Bennett	Heather & Rob Fraser	Jonathan & Susan Massey	Mary & Al Rooney
Bruce & Diane Bensley	John & Allison Garde	Dr. Anne Matlack &	Janet Ross
David & Wendy Berg	David & Nancy Gates	Jabez Van Cleef	Bruce Rudin &
Sue Bien	Andrea & Peter Gilhuley	Mary & John McBride	Dora Monserrate
Karen & Stephen Blount	Susan Goodman	Kevin & Joanne McCarthy	Patricia Ruggles
Andy & Leigh Bolt	Patrick & Heidi Griffie	Judith McClellan	Kate & Robert Rummel
Anne Bolt	Jeanne Guempel	Beth & Tucker McKeever	Mark Sacher
Mariam Bora	Scot & Nancy Guempel	Bill & Katy McSorley	Bruce & Patti Sanford
Nancy Boucher	Doug & Katie Harter	Bill & Anne Meyer	Doug & Mary Schaenen
Linda Bowden	Christopher Hauck	The Rev. Dr. John &	Brian & Elizabeth Smith
Dr. Suzanne Bowles	Steve Hauge	Dorothy Mitchell	Barbara Staats
Mike & Linda Bronco	John & Linda Holm	Douglas & Janet Molstad	Cindy & Rich Steffens
Geoff & Crary Brooks	Melissa Honohan	Barb & Monty Montague	Ethne Swartz
Betsy Brown	Tom & Judy Honohan	Tony & Gina Morales	Hugh Symonds
Michael & Lou Ann Bugg	Marie Hopkins	Douglas &	Doug & Hilary Tabish
Mark & Laura Burgess	Mark & Beth Hopkins	Amy Motzenbecker	James & Ruth Tranberg
Bob & Judy Burks	Lauren & Ricky Hopson	Mike &	Scott & Evangeline Tross
Dennis & Evelyn Callahan	Han Huang &	Anne Marie Muldoon	Han-Hsien Tuan
Gene Carpenter	Patricia Northrop	Peter Munter &	Robert &
Chris & Melissa Ciolino	Barbara & Jim Hughes	Kathleen Hower	Jennifer Vessecchia
Stephen Clarke	Timothy Hussey	Marilyn Musielski	Val Wagner & Megan Watt
Ken & Rosemary Cole	The Rev. Susan R. Ironside	Joyce Myers	John & Beverly Wand
Kit Cone	& Dr. Andrew Moore	Kirk & Sue Nixon	Scott & Melissa Waterstredt
Ted & Tish Corvino	Terry Jackson	Joan Nolan	Raia & Stephan Wielandy
The Rev. Asa David	Judy & Charlie Jurgensen	Nancy Nubel	Chris & Stacy Wilde
Coulson	Ginny Karl	Ed & Wendy Nunn	Miller Wood
Mary Lea Crawley &	Bill & Valerie Keefauver	Kirk & Peggy Oakes	Andy & Cali Yost
Rob Pratt	Helen King	Peter & Kelly Ostberg	Dr. Marco & Susan Zarbin
Mike & Chris Cullen	Bob & Bonnie Layton	Matt Palmer	Brian & Megan Zietsman
Aaron & Jennifer Daley	David & Kelly Leach	Sam & Heather Partridge	
Bruce & Wendy Davies	Robert &	Ron & Maria Percy	
Ruth & Philip Deane	Mary Frances Leamer	Michael & Elizabeth Petite	
	Paul & Laura Lemaire	Paul & Sandra Petrell	

Investment Committee

Bruce Rudin

Investment Committee Members:

Bruce Rudin-Chair, Scott Waterstredt, Mark Kellstrom , Doug Harter, Dave Gates-Treasurer, John Garde

Another great year for the stock market. The Endowment is primarily invested in the DIT (Diocesan Investment Trust set up by The Newark Diocese) run by TIAA. Overall in 2021 the Endowment had a gain of 15.4% as compared to the 2020 gain of 10.3%. The gain in our Endowment was due primarily to the growth in the stock market. The DIT funds at year end represented 71.4% in equities and 23.7% fixed income with the remainder of 4.9% invested in cash at Merrill Lynch.

At Merrill Lynch \$261,000 is kept in cash for usage and collateral in addition to \$34,536 in an ETF. Merrill is used for our required collateralized account pledged against our loan of \$91,000 with Lakeland Bank.

The value of the Grace Church Endowment increased from Dec 31, 2020 of \$4,382,331 to Dec 31, 2021 of \$5,309,069. As you can see from the table below the portfolio gained % for a total real gain of \$673,327 as compared to the 2020 gain of \$424,598. This resulted from a mix from investments in equities and fixed income. In 2021 \$200,150 was withdrawn from this fund to support Grace Church’s operating expenses and Taber Fund usage. Additionally \$453,561 as added from donations.

The S&P gained 28.71% for the year. The committee uses a benchmark of a combination of 95% Vanguard Balanced Index plus 5% Vanguard Prime Money Market which gained 13.6% as compared to the Endowment gain of 15.4%.

The Taber Estate funds are accounted separately for income and expenditures. The funds are comingled with all other Endowment Funds and receive a prorated share of income and appreciation.

Grace Episcopal Church Endowment Fund

Detailed Holdings Report

12/31/2021

Equity Blend

DIT Equity Fund

Total Large Cap Blend

Fixed Income

DIT Fixed Income Fund

Vanguard Short Term Corporate ETF

Vanguard Short Term Corporate ETF

Total Fixed Income

Cash

Cash - ML Collateral

Cash - ML

Total Cash+Cash Equivalents

Account	Mkt Value	Weight
DIT	\$3,792,101	71.4%
	\$3,792,101	71.4%
DIT	\$1,221,432	23.0%
MLC	\$34,536	0.7%
ML	\$0	
MLC	\$0	0.0%
	\$1,255,968	23.7%
MLC	\$129,825	2.4%
ML	\$131,175	2.5%
	\$261,000	4.9%

Total Account Value (sum of sectors)

\$5,309,069

100.0%

TIAA continues to monitor the DIT portfolio with regard to changing market conditions. Our committee makes changes only necessary to achieve our stated long-term goals and Vestry guidelines. The committee submits quarterly status reports to both the Vestry and Finance Committee.

Grace Episcopal Church Endowment Fund
Annual Performance Report

	12/31/2021	12/31/2020	12/31/2019	12/31/2018
Ending Balance Per Account Statements				
Schwab	\$0	\$0	\$0	\$0
Merrill Collateral Account	\$164,361	\$164,646	\$162,732	\$230,121
Merrill	\$131,175	\$131,315	\$96,447	\$160,096
Diocesan Investment Trust (DIT)	5,013,533	4,086,370	3,863,769	3,347,061
Total	5,309,069	4,382,331	4,122,948	3,737,278
Ending Value current period	\$5,309,069	\$4,382,331	\$4,122,948	\$3,737,278
add back cash outflows - schwab	0	0	0	0
subtract cash inflows - schwab	0	0	0	0
add back cash outflows - ML	200,150	165,215	340,180	250,150
subtract cash inflows - ML	(200,000)	(200,000)	200,000	0
add back cash outflow - ML Collateral	0	0	0	65
subtract cash inflows - ML Collateral	0	0	0	0
add back cash outflows- DIT	200,000	200,000	(200,000)	0
subtract cash inflows - DIT	(453,561)	0	0	0
Ending Value for Performance	\$5,055,658	\$4,547,546	\$4,463,128	\$3,987,493
Beginning Value (prior year ending value)	\$4,382,331	\$4,122,948	\$3,737,278	\$4,217,139
Annual Performance	15.36%	10.30%	19.42%	-5.45%
Annual Cash flow: (inflow)/outflow of the endowment	(\$253,411)	\$165,215	\$340,180	\$250,215
Rolling five year cash (inflows)/outflows	\$598,268	\$1,063,478	\$1,005,563	\$813,667
Yearly Gains (Losses)	\$673,326	\$424,598	\$725,850	(\$229,646)
One Year Performance - Benchmark	13.57%	17.16%	13.20%	-2.66%
Five year Performance - Benchmark	16.65%	10.90%	9.68%	5.55%
Five year Performance - Endowment	11.82%	8.30%	6.33%	1.71%
Ten year Performance - Endowment	8.88%	7.14%	7.24%	6.20%
Five year Performance - S&P 500	18.47%	16.90%	13.68%	8.49%

Finance Committee

John Garde & Andy Bolt

The Finance Committee monitors the finances of the parish. It makes recommendations to the Vestry throughout the year on issues affecting the parish. The work includes preparing, with the assistance of the Treasurer, the annual budget. We review income and expenses on a monthly basis. We also work with the Building & Grounds committee about capital expenditures, looking at sources of funding.

We make recommendations to the Vestry for actions that will assist in the financial management of the parish. We also review audit results and new developments that might occur.

Members of the Finance Committee include the Clergy, Wardens, Treasurer, Chair of the Investment Committee and Ed Nunn.

Grace Church - Balance Sheet			
	\$ Thousands	YE 2020	YE 2021
Assets			
	Cash and Equivalent	207	206
	Endowment Cash and Secur	4382	5309
	Other Assets	4	25
	Total Assets	4593	5540
Liabilities			
	Accounts Cayable	5	43
	Loans Payable	91	91
	Prepaid Accounts	53	63
	Other	5	5
	Total Liabilities	154	183
Fund Balances		4439	5357
Total Liabilities and Fund Balnces		4593	5540
* Unaudited			

Grace Church Budget 2022					
		\$ Thousands	2021	2021	2022
			Budget	Actual	Budget
	Income	Pledge Income	428	467	461
		Other Church Support	59	65	59
		Fund Raisers	32	8	39
		Occupancy / Other	83	91.7	86
		Endowment Transfer	160	159	167
		Total Income	762	784	812
	Expenses	Personnel	500	493	508
		B&G Operations	156	112	129
		Diocesan Share	83	88	83
		Office Expenses	82	67	68
		Outreach Committee Gi	34	34	34
		Inreach / Other	39	20	50
		Total Expenses	894	813	871
		Surplus / Deficit before N-RI / E	-132	-29	-60
		Non-recurring income		103	0
		Surplus / Deficit after N-R / E	-133	74	-60

GRACE EPISCOPAL CHURCH

4 Madison Avenue, Madison, NJ 07940

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The Reverend Susan R. Ironside, *Rector*

The Reverend Asa David Coulson, *Associate*

Kit Cone, *Senior Verger Emeritus*

Geoff Brooks, *Senior Verger*

Mia Melchior & Peter Munter, *Head Acolytes*

Dr. Anne Matlack, D.M.A., *Organist & Director of Choirs*

Linda Bowden & Claudia Sydenstricker, *Chapel Choir Directors*

Camille Bourland, *Children's Choir Assistant*

Mark Kellstrom, *Gargoyles Assistant*

Henry Marinovic, *Organ Scholar*

Luke Deane, Charlie Love, Mia Melchior & Elisabeth Wielandy, *Head Choristers*

Kathryn McManus, *Director of Children's Ministries*

Michael Kostial, *Parish Administrator*

Susie Harris, *Communications*

Osh Khublall, *Bookkeeper*

Sam Dixon, *Sexton*